

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

390153 COPLAY BORO, LEHIGH COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

COPLAY BORO, LEHIGH County
BALANCE SHEET
 December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Capital Projects	Capital Assets	Debt	Non-Financing
Assets and Other Debits											
100-120	Cash and Investments	3,182,281	285,634			42,416					3,510,331
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	40,047				86,283					126,330
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					301,097		6,567,447			6,868,544
180-189	Other Debits		59						3,655,510		3,655,569
		3,222,328	285,693			429,796		6,567,447	3,655,510		14,160,774

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities										
230.00	Due To Other Funds	86,283				40,047					126,330

COPLAY BORO, LEHIGH County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Districts, Authorities, and Agencies Funds	Public Utilities	Capital Projects	Enterprise	Internal Service	Restricted Agency	Capital Assets	Current and Long-Term	Non-Governmental Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					56,184				3,655,510	3,711,694
240-259	Current Portion of Long-Term Debt and Other Credits	588,232									588,232
Total Liabilities and Other Credits		674,515				96,231				3,655,510	4,426,256
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								6,567,447		6,567,447
270-289	Fund Balance / Retained Earnings on 12/31	2,547,813	285,693			333,565					3,167,071
291-299	Other Equity										
Total Fund and Account Group Equity		2,547,813	285,693			333,565			6,567,447		9,734,518
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											14,160,774

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds	Proprietary Funds	Fiduciary Fund	Total

REVENUES

Taxes									
301.00	Real Estate Taxes	1,479,511	74,931						1,554,442
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	12,394							12,394
310.10	Real Estate Transfer Taxes	60,497							60,497
310.20	Earned Income Taxes / Wage Taxes	424,372							424,372
310.30	Business Gross Receipts Taxes	48,000							48,000
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	3,909							3,909
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		2,028,683	74,931						2,103,614

Licenses and Permits									
320-322	All Other Licenses and Permits	20,512							20,512
321.80	Cable Television Franchise Fees	47,745							47,745
Total Licenses and Permits		68,257							68,257

Fines and Forfeits									
330-332	Fines and Forfeits	21,978							21,978
Total Fines and Forfeits		21,978							21,978

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
Capital Fund	Special Revenue (Including State Grant Funds)	General Fund	Non-Separable	Enterprise	Internal Service	Trust and Agency	Mandation Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	135,559	19,152			6,214		160,925
342.00	Rents and Royalties	63,460						63,460
Total Interest, Rents and Royalties		199,019	19,152			6,214		224,385

Federal								
351.03	Highways and Streets	34,884						34,884
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants	293,545	2,000					295,545
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal		328,429	2,000					330,429

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	2,311						2,311
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		96,436					96,436
355.04	Alcoholic Beverage Licenses	1,200						1,200
355.05	General Municipal Pension System State Aid	65,058						65,058
355.07	Foreign Fire Insurance Tax Distribution	18,714						18,714
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State and Fed)	Capital Projects	Other Services	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		65,591				509,838		575,429

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,811	8,242					10,053
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		1,811	8,242					10,053

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	7,750						7,750
392.00	Interfund Operating Transfers	209,708						209,708
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (including Grants and Special Fees)	Public Works	Other Services	Enterprise	Internal Services	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	620						620
415.00	Emergency Management and Communications	8,526	200					8,726
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		700,257	143,729					843,986

Health and Human Services								
420.00-425.00	Health and Human Services	4,046						4,046
Total Health and Human Services		4,046						4,046

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				441,683			441,683
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation					441,683			441,683

Public Works - Highways and Streets								
430.00	General Services - Administration	243,632	62,479					306,111
431.00	Cleaning of Streets and Gutters	108,397	1,705					110,102
432.00	Winter Maintenance - Snow Removal							
433.00	Traffic Control Devices	942						942
434.00	Street Lighting	4,386	2,761					7,147

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
Capital Projects	General Fund	Enterprise Funds	Special Revenue	Enterprise	Special Revenue	Trust and Agency	Non-Financial

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks	41,500						41,500
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	13,668						13,668
438.00	Maintenance and Repairs of Roads and Bridges	110,861						110,861
439.00	Highway Construction and Rebuilding Projects		50,000					50,000
Total Public Works - Highways and Streets		523,386	116,945					640,331

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	21,232						21,232
452.00	Participant Recreation	49,473						49,473
453.00	Spectator Recreation							
454.00	Parks	13,133	7,713					20,846

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue Including State Grant Fund	Capital Projects	Debt Service	Enterprise	Internal Services	Traffic and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees	6,717						6,717
456.00	Libraries	4,000						4,000
457.00	Civil and Military Celebrations	2,918						2,918
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		97,473	7,713					105,186

Community Development								
461.00	Conservation of Natural Resources	100						100
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		100						100

Debt Service								
471.00	Debt Principal (short-term and long-term)	191,802	11,688					203,490
472.00	Debt Interest (short-term and long-term)	76,905	334		1,540			78,779
475.00	Fiscal Agent Fees							
Total Debt Service		268,707	12,022		1,540			282,269

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	48,614						48,614
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	56,406						56,406

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Non-Expendable Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	66,780					66,780
487.00	Other Group Insurance Benefits	146,555					146,555
Total Employer Paid Benefits and Withholding Items		318,355					318,355

Insurance							
486.00	Insurance, Casualty, and Surety	51,221					51,221
Total Insurance		51,221					51,221

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures						
Total Unclassified Operating Expenditures							

Other Financing Uses							
491.00	Refund of Prior Year Revenues	7,056	174		1,202		8,432
492.00	Interfund Operating Transfers	114,600			95,108		209,708
493.00	All Other Financing Uses						
Total Other Financing Uses		121,656	174		96,310		218,140

TOTAL EXPENDITURES		2,641,499	280,583		539,533		3,461,615
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		448,158	-63,454		-23,481		361,223
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COPLAY BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON	Note	2021	2044	4,313,000	3,828,630		173,120		3,655,510		3,655,510
GON	Note	2021	2026	121,000	89,309		33,125		56,184		56,184
Revenue Bonds and Notes											
Lease Rental Debt											
2019 Skid Steer Trailer	Note	2019	2024	55,000	14,679		11,688		2,991		2,991
2020 Ford Truck	Note	2020	2024	72,743	18,683		18,683		0		0
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,711,694
Capitalized lease obligations	2,991
Net debt	3,714,685

COPLAY BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Expenditures	Capital Contribution	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	41,332		41,332
Recreation			
Sewer			
Solid Waste			
Streets / Highways	58,137	154,084	212,221
Water			
Other: _____			
Total CAPITAL EXPENDITURES	99,469	154,084	253,553

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,091,817

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Corey Kosak, CPA Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS